

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02824A
ICR Water Users Association
PO Box 5669
Chino Valley, AZ 86323

RECEIVED

APR 14 2008

ARIZONA CORP. COMM.
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

4-17-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) ICR Water Users Association, Inc

Mailing Address PO Box 5669
(Street)

Chino Valley AZ 86323
(City) (State) (Zip)

928-583-0741
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address _____
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Robert Busch **Manager**
(Name) (Title)

PO Box 5669 Chino Valley AZ 86323
(Street) (City) (State) (Zip)

928-583-0741
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Same as above
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory

Agent: Bruce Eldredge
(Name)

246 N Hwy 89, Ste A Chino Valley AZ 86323
(Street) (City) (State) (Zip)

928-636-1725 928-636-9771
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Mike Parham
(Name)

2922 N 7th St Phoenix AZ 85013
(Street) (City) (State) (Zip)

602-265-6804 602-265-8945
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	457,412	69,240	388,172
307	Wells and Springs	607,439	64,538	542,901
311	Pumping Equipment	1,808	90	1,718
320	Water Treatment Equipment	106,689	27,640	79,049
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	4,037,457	542,774	3,494,683
333	Services	68,233	18,765	49,468
334	Meters and Meter Installations	52,042	1,979	50,063
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	141	141	
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	10,533	6,462	4,071
347	Miscellaneous Equipment	6,734	1,390	5,344
348	Other Tangible Plant	23,458	4,166	19,292
	TOTALS	5,381,949	876,435	4,505,514

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	457,412	2.5	11,435
307	Wells and Springs	607,439	2.5	15,186
311	Pumping Equipment	1,808	2.5	45
320	Water Treatment Equipment	106,689	2.5	2,667
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	4,037,457	2.5	100,936
333	Services	68,233	2.5	1,706
334	Meters and Meter Installations	52,042	2.5	1,301
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	141	2.5	4
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	10,533	18.96	1,974
347	Miscellaneous Equipment	6,734	14.29	962
348	Other Tangible Plant	23,458	2.5	563
	TOTALS	5,381,949		142,777

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$	\$
134	Working Funds	125,099	94,520
135	Temporary Cash Investments	5,000	5,000
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	3,673	59,045
	TOTAL CURRENT AND ACCRUED ASSETS	\$133,772	\$158,565
	FIXED ASSETS		
101	Utility Plant in Service	\$5,331,978	\$5,381,949
103	Property Held for Future Use		
105	Construction Work in Progress	1,200	
108	Accumulated Depreciation – Utility Plant	(601,367)	(876,435)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$4,731,811	\$4,505,514
	TOTAL ASSETS	\$4,865,583	\$4,664,079

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	16,100	16,400
236	Accrued Taxes	1,009	978
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	151	3,226
	TOTAL CURRENT LIABILITIES	\$17,260	\$20,604
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$3,872,698	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	64,015	3,941,558
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1,419,167	1,419,167
272	Less: Amortization of Contributions	(74,628)	(113,782)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$1,408,554	\$5,246,943
	TOTAL LIABILITIES	\$5,298,512	\$5,267,547
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(432,929)	(603,468)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$(432,929)	\$(475,929)
	TOTAL LIABILITIES AND CAPITAL	\$4,865,583	\$4,664,079

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$204,906	\$229,072
460	Unmetered Water Revenue		777
474	Other Water Revenues	53,519	40,249
	TOTAL REVENUES	\$258,425	\$269,321
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	6,388	6,550
615	Purchased Power	15,577	17,566
618	Chemicals	2,516	2,506
620	Repairs and Maintenance	8,170	34,580
621	Office Supplies and Expense	1,720	2,013
630	Outside Services	139,874	132,519
635	Water Testing	4,946	3,468
641	Rents	3,600	3,600
650	Transportation Expenses		
657	Insurance – General Liability	8,995	7,882
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	3,897	826
403	Depreciation Expense	97,180	103,623
408	Taxes Other Than Income		
408.11	Property Taxes	2,795	4,014
409	Income Tax	45	45
	TOTAL OPERATING EXPENSES	\$295,703	\$319,192
	OPERATING INCOME/(LOSS)	\$(37,278)	\$(49,871)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$180	\$227
421	Non-Utility Income	663	
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$843	\$227
	NET INCOME/(LOSS)	\$(36,435)	\$(49,644)

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME	ICR Water Users Association, Inc
Name of System	ADEQ Public Water System Number 13-303

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-542062	50	225	260	10	3	1994
55-589660	50	430	250	8	4	2002
55-590550	75	580	220	10	4	2002

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Aqua Meadows LLC		32,265

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	5	125	
25	3		
15	1		
50	2		
30	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
210,000	1	3,200	2
300,000	2		

COMPANY NAME	ICR Water Users Association, Inc
Name of System	ADEQ Public Water System Number 13-303

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	180
5		
6	PVC	24,937
8	PVC	95,507
10	PVC	10,731
12	PVC	11,832

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	337
3/4	
1	21
1 1/2	
2	6
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Clorination Equipment

STRUCTURES:

4 Pump Houses

Chain Link Fences |

3 Well Houses

OTHER:

COMPANY NAME: ICR Water Users Association, Inc	
Name of System:	ADEQ Public Water System Number: 13-303

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	385	2,473	3,150	1,387
FEBRUARY	395	3,119	3,150	1,387
MARCH	414	11,513	11,570	1,503
APRIL	397	15,783	15,118	2,283
MAY	403	24,154	25,992	4,142
JUNE	403	28,845	28,304	4,086
JULY	418	29,576	31,514	4,895
AUGUST	424	17,093	15,206	2,554
SEPTEMBER	424	18,193	19,836	3,122
OCTOBER	429	12,231	13,083	2,633
NOVEMBER	441	13,473	13,915	2,290
DECEMBER	439	2,569	3,857	1,284
TOTALS →		179,022	184,695	31,566

What is the level of arsenic for each well on your system? 2.3 / 2.3 / 2.3 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 1000 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
(X) Yes () No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
() Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
() Yes (X) No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME ICR Water Users Association, Inc YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 4,014

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

2007 PROPERTY TAX NOTICE

Yavapai County

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2007 TAX SUMMARY	
901-10-197 9	0197	5.8297	3.0877		PRIMARY PROPERTY TAX	3,315.94
					LESS STATE AID TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	3,315.94
					SECONDARY PROPERTY TAX	1,447.92
					SPECIAL DISTRICT TAX	0.00
					TOTAL TAX DUE FOR 2007	4,763.86

ASSESSMENT	VALUE IN DOLLARS	ASSTMT %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	TAX
LIMITED LAND, BLDGS, ETC	23,889	24.0	5,757	0	5.8297	335.63
LIMITED PERSONAL PROPERTY	213,011	24.0	51,123	0	5.8297	2,980.31
LIMITED TOTALS	237,000		56,880	0		3,315.94
FULL CASH LAND	4,352	24.0	1,044	0	3.0877	32.23
FULL CASH BUILDINGS, ETC	18,637	24.0	4,713	0	3.0877	145.53
FULL CASH PERSONAL PROPERTY	213,011	24.0	51,123	0	2.4845	1,270.16
FULL CASH TOTALS	237,000		56,880	0		1,447.92

ACREAGE:	JURISDICTION	2006 TAXES	2007 TAXES
0156025	02000 YAVAPAI COUNTY	17.65	869.82
SITUS ADDRESS: NULL	07001 PRESCOTT SD #1	36.79	1,812.76
LEGAL DESCRIPTION:	08150 COMMUNITY COLLEGE	17.66	866.00
TOTAL VALUE OF OPERATING PROPERTY 306-55-372 4,352	11203 CENTRAL YAVAPAI FD	21.26	1,075.60
	11900 FIRE DISTRICT ASSIST	0.95	47.16
	14900 YAVAPAI COUNTY LIBRA	1.09	57.79
	15001 YAVAPAI FLOOD CONTR	2.11	9.92
	21271 ICR SANITARY DISTRICT	12.07	24.81

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A CALENDAR YEAR TAX NOTICE

TOTALS 109.58 4,763.86

901-10-197 9

0008315 01 AV 0.312 **AUTO T3 0 0796 86323-046689

PAGE 01 OF 01

ICR WATER USERS ASSOC
ROBERT BUSCH/MANAGER
P O BOX 5669
CHINO VALLEY AZ 86323-0466

PAYMENT INSTRUCTIONS

To pay the 1st half installment and tax notices under \$100, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2007. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2008. To pay taxes for the full year if the entire amount billed per notice exceeds \$100, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2007. Delinquent interest will be waived.

Make your check payable to and mail to:

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK

DETACH AND RETURN WITH PAYMENT

Make check payable to:

Payment in U.S. FUNDS ONLY

2007 FIRST HALF PAYMENT COUPON

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ICR WATER USERS ASSOCIATION PO BOX 5669 CHINO VALLEY, AZ 86323 PH (908) 563 0741		NATIONAL BANK OF ARIZONA 91 5327-21	1701
Memo:	Oct 3, 2007 ***\$2,381.93		
PAY	DATE AMOUNT		
Two Thousand Three Hundred Eighty-One and 93/100 Dollars			
TO THE ORDER OF	Ross D. Jacobs Yavapai County Treasurer 1015 Fair Street Prescott, AZ 86305-1807		
001701 0122105320* 5010020831*		/0000238193/	

2,381.93
4,763.86

9011019709

10238193

Processed 10/10/07 \$2381.93 Ch# 1701

2007 PROPERTY TAX NOTICE

Yavapai County

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2007 TAX SUMMARY	
306-55-372 2	0197	5.8297	3.0877		PRIMARY PROPERTY TAX	32.64
ASSESSMENT					LESS STATE AID TO EDUCATION	0.00
LIMITED LAND, BLOGS, ETC	3,498	16.0	560	0	NET PRIMARY PROPERTY TAX	32.64
LIMITED PERSONAL PROPERTY	0	0.0	0	0	SECONDARY PROPERTY TAX	21.50
LIMITED TOTALS	3,498		560	0	SPECIAL DISTRICT TAX	0.00
FULL CASH LAND	4,352	16.0	696	0	TOTAL TAX DUE FOR 2007	54.14
FULL CASH BUILDINGS, ETC	0	0.0	0	0		
FULL CASH PERSONAL PROPERTY	0	0.0	0	0		
FULL CASH TOTALS	4,352		696	0		

0092230

SITUS ADDRESS:

LEGAL DESCRIPTION:

INSCRIPTION CANYON RANCH UNIT 5 P.A.D. TRACT W
CONT .34AC SEC 21-16-3W M&P 48/23-25 (W
ATER STORAGE)

JURISDICTION	2006 TAXES	2007 TAXES
02000 YAVAPAI COUNTY	8.42	8.56
07001 PRESCOTT SD #1	18.07	18.16
08150 COMMUNITY COLLEGE	8.86	8.77
11203 CENTRAL YAVAPAI FD	13.88	13.16
11900 FIRE DISTRICT ASSIST	0.62	0.58
14900 YAVAPAI COUNTY LIBRA	0.71	0.71
15001 YAVAPAI FLOOD CONTR	1.38	1.20
21271 ICR SANITARY DISTRICT	7.88	3.00

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A
CALENDAR YEAR
TAX NOTICE

TOTALS 59.82 54.14

306-55-372 2

0006314 01 AV 0312 **AUTO T3 0 0796 86323-04669

PAGE 01 OF 01



ICR WATER USERS ASSN
PO BOX 5669
CHINO VALLEY AZ 86323-0466

PAYMENT INSTRUCTIONS

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Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

DETACH AND RETURN WITH PAYMENT

Make checks payable to:

sent in U.S. FUNDS ONLY

2007

Due
ICR W
306-5
Delinquent
Penalty
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coupon
Feb. 31

ICR WATER USERS ASSOCIATION PO BOX 5669 CHINO VALLEY, AZ 86323 PH (929) 869-0741		NATIONAL BANK OF ARIZONA 1702	
Memo:	OCT 3, 2007 *****\$54.14		
PAY	DATE AMOUNT		
Fifty-Four and 14/100 Dollars			
FOR DEPOSIT OF	ROSS D. JACOBS Yavapai County Treasurer 1015 Fair Street Prescott, AZ 86305-1807		
001702 C1221053201 5010020831*		*0000005414*	

54.14



3065537202

00005414

Processed 10/10/07

\$54.14

Ch# 1702

2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2006 TAX SUMMARY	
901-10-140 3	0140	6.2657	0.8872		PRIMARY PROPERTY TAX	2,711.68
ASSESSMENT PRIMARY LAND, BLDGS, ETC PRIMARY PERSONAL PROPERTY PRIMARY TOTALS SECONDARY LAND SECONDARY BLDGS, ETC SEC. PERSONAL PROPERTY SECONDARY TOTALS					LESS STATE AID TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	2,711.68
					SECONDARY PROPERTY TAX	305.42
					SPECIAL DISTRICT TAX	0.00
					TOTAL TAX DUE FOR 2006	3,017.10

ACREAGE:	JURISDICTION	2006 TAXES	2005 TAXES
0150833	02000 YAVAPAI COUNTY	716.34	518.77
SITUS ADDRESS:	07001 PRESCOTT SD #1	1,493.36	1,057.74
MULL	08150 COMMUNITY COLLEGE	717.25	534.20
LEGAL DESCRIPTION:	11900 FIRE DISTRICT ASSIST	38.73	29.40
TOTAL VALUE OF OPERATING PROPERTY	14900 YAVAPAI COUNTY LIBRA	44.14	33.13
	15001 YAVAPAI FLOOD CONTRO	7.28	5.61
	02001 STATE SCHOOL TAX EQU	0.00	132.93

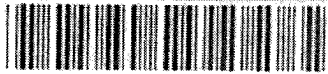
This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A
CALENDAR YEAR
TAX NOTICE

TOTALS 3,017.10 2,311.78

901-10-140 3
0082279 NM



T 0796 86323

ICR WATER USERS ASSOC
ROBERT BUSCH/MANAGER
P O BOX 5669
CHINO VALLEY AZ 86323

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Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

2006 Feb 1 - 901-10-140-315

ICR WATER USERS ASSOCIATION
PO BOX 5669
CHINO VALLEY, AZ 86323
PH: (928) 383-0761

THE YAVAPAI COUNTY TREASURER
CHINO VALLEY, AZ 86323
(928) 383-0761

1528

March Feb 1, 2007 ***\$1,508.55

PAY

One Thousand Five Hundred Eight and 55/100 Dollars

WITNE
OF
Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86305-1807

R. Jacobs

ALFARERO SIGNATURE

001528 41221050450 5010020031*

0000150855

Processed 03/12/07 \$1508.55 Ch# 1528

2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2006 TAX SUMMARY	
901-10-197 9	0197	6.2657	4.0131		PRIMARY PROPERTY TAX	66.80
					LESS STATE AID TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	66.80
					SECONDARY PROPERTY TAX	42.78
					SPECIAL DISTRICT TAX	0.00
					TOTAL TAX DUE FOR 2006	109.58

ASSESSMENT	VALUE IN DOLLARS	ASST %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	NET ASSESSED	2006 TAXES	2005 TAXES
PRIMARY LAND, BLDGS, ETC	4,352	24.5	1,066	0	6.2657	66.80	17.65	0.00
PRIMARY PERSONAL PROPERTY	0	0.0	0	0	0.0000	0.00	36.79	0.00
PRIMARY TOTALS	4,352		1,066	0		66.80	17.66	0.00
SECONDARY LAND	4,352	24.5	1,066	0	4.0131	42.78	21.26	0.00
SECONDARY BLDGS, ETC	0	0.0	0	0	2.6829	0.00	0.95	0.00
SEC. PERSONAL PROPERTY	0	0.0	0	0	0.0000	0.00	1.09	0.00
SECONDARY TOTALS	4,352		1,066	0		42.78	2.11	0.00
							12.07	0.00

ACREAGE: .34

JURISDICTION

02000 YAVAPAI COUNTY
07001 PRESCOTT SD #1
08150 COMMUNITY COLLEGE
11203 CENTRAL YAVAPAI FD
11900 FIRE DISTRICT ASSIST
14900 YAVAPAI COUNTY LIBRA
15001 YAVAPAI FLOOD CONTRO
21271 ICR SANITARY DISTRICT

2006 TAXES

2005 TAXES

0150834

SITUS ADDRESS:
NULL

LEGAL DESCRIPTION:

TOTAL VALUE OF OPERATING PROPERTY
306-55-372 4,352

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A
CALENDAR YEAR
TAX NOTICE

TOTALS

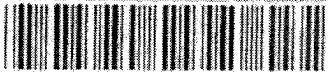
109.58

0.00

901-10-197 9

0082278 NM

T 0796 86323



ICR WATER USERS ASSOC
ROBERT BUSCH/MANAGER
P O BOX 5689
CHINO VALLEY AZ 86323

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2006. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2007. To pay taxes for the full year if the entire amount billed exceeds \$100, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2006. Delinquent interest will be waived.

Make your check payable to and mail to:

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

2006 and 2-901-10-197-9		1529	
ICR WATER USERS ASSOCIATION PO BOX 5689 CHINO VALLEY, AZ 86323 P.O. (908) 866-9741		THE HOCKESSY BANK CITY & COUNTY CHINO VALLEY, AZ 86323 21-8641 217	
MEMO:	Feb 25, 2007	*****\$54.79	
PAY		DOLLAR	AMOUNT
Fifty-Four and 79/100 Dollars			
TO THE ORDER OF	Ross D. Jacobs Yavapai County Treasurer 1015 Fair Street Prescott, AZ 86305-1807		
		<i>[Signature]</i>	
F001529F 41221050450 5010020831F		/00000005479/	

Processed 03/12/07

\$54.79 Ch# 1529

ICR WATER USERS ASSOCIATION
PO BOX 5669
CHINO VALLEY, AZ 86323
PH (928) 863-0741

NATIONAL BANK OF ARIZONA
81-0001 (22)

1708

MEMO: PAY DATE AMOUNT

Oct 10, 2007 *****\$7.14

Seven and 14/100 Dollars

None ORDER OF Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86305-1807

Ross D. Jacobs
AUTHENTIC SIGNATURE

0001708 41221053 2007 5010020831

00000000 7147

Processed 10/16/07

\$7.14 Ch# 1708

Due March 2007
 06-55-030 9
 elinquency bal
 enally for late
 orated monthly
 on for payme
 M. May 1, 2008
 7-180631

2007 SECOND DETACH AND RETURN WITH PAYMENT Make check payable to: Payment in U.S. FUNDS ONLY

2007 PROPERTY TAX NOTICE							Yavapai County		ARIZONA	
PARCEL #		AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE		SECONDARY TAX RATE PER \$100 ASSESSED VALUE		IRRIGATION DISTRICT \$ PER ACRE		2007 TAX SUMMARY	
306-55-030 9		0197	5.8297		3.0877				PRIMARY PROPERTY TAX	4.66
ASSESSMENT		VALUE IN DOLLARS	ASSTMT %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	TAX		LESS STATE AID TO EDUCATION	0.00
LIMITED LAND, BLDGS, ETC		500	16.0	80	0	5.8297	4.66		NET PRIMARY PROPERTY TAX	4.66
LIMITED PERSONAL PROPERTY		0	0.0	0	0	0.0000	0.00		SECONDARY PROPERTY TAX	2.48
LIMITED TOTALS		500		80	0		4.66		SPECIAL DISTRICT TAX	0.00
FULL CASH LAND		500	16.0	80	0	3.0877	2.48		TOTAL TAX DUE FOR 2007	7.14
FULL CASH BUILDINGS, ETC		0	0.0	0	0	0.0000	0.00			
FULL CASH PERSONAL PROPERTY		0	0.0	0	0	0.0000	0.00			
FULL CASH TOTALS		500		80	0		2.48			
ACREAGE:		.04		JURISDICTION		2006 TAXES		2007 TAXES		
0091894				02000 YAVAPAI COUNTY		1.32		1.22		
SITUS ADDRESS:				07001 PRESCOTT SD #1		2.76		2.56		
				08150 COMMUNITY COLLEGE		1.32		1.22		
LEGAL DESCRIPTION:				11203 CENTRAL YAVAPAI FD		1.60		1.51		
				11900 FIRE DISTRICT ASSIST		0.07		0.07		
INSCRIPTION CANYON RANCH UNIT 1 PHASE 1				14900 YAVAPAI COUNTY LIBRA		0.08		0.08		
TRACT "B"				15001 YAVAPAI FLOOD CONTRO		0.16		0.14		
SECS 21, 22, 27, 28-16-3W				21271 ICR SANITARY DISTRICT		0.91		0.34		

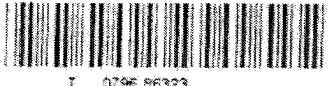
This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A
CALENDAR YEAR
TAX NOTICE

TOTALS 8.22 7.14

306-55-030 9
0083634 NM



T 0796 86323

PAGE 01 OF 02

ICR WATER USERS ASSOCIATION
PO BOX 5669
CHINO VALLEY AZ 86323

PAYMENT INSTRUCTIONS

To pay the 1st half installment and tax notices under \$100, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2007. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2008. To pay taxes for the full year if the entire amount billed per notice exceeds \$100, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2007. Delinquent interest will be waived.

Make your check payable to and mail to:

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS

PLEASE PRINT OR TYPE
PARCEL NUMBER
ON THE BACK

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

APR 17 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE	
COMPANY NAME	<u>ICR Water Users Association, Inc</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

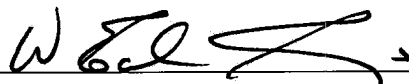
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

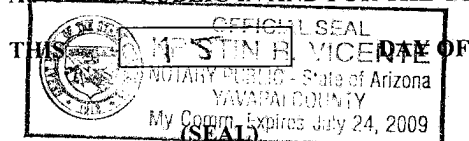
I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

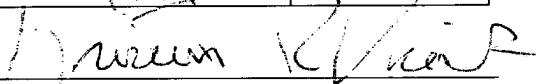

SIGNATURE OF OWNER OR OFFICIAL
(928) 771-9705
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



COUNTY NAME	<u>Yavapai</u>
MONTH	<u>April</u>
	<u>2008</u>


SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 7/24/2009

COMPANY NAME JCR Water Users Association, Inc YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported (49,424)
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported (49,424)
Estimated or Actual State Tax Liability 45

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

W Earl Cummings
SIGNATURE

4/15/08
DATE

W EARL CUMMINGS
PRINTED NAME

PRESIDENT
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 17 2008

7 CORP COMM
Director Utilities

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) Yavapai
NAME (OWNER OR OFFICIAL) TITLE
COMPANY NAME ICR Water Users Association, Inc

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 285,452

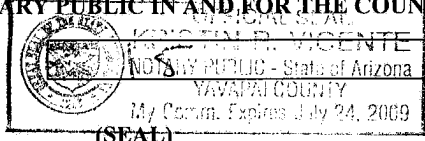
(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 16,131
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

W. J. L.
SIGNATURE OF OWNER OR OFFICIAL
(928) 771-9705
TELEPHONE NUMBER

COUNTY NAME Yavapai	
MONTH April	2008

MY COMMISSION EXPIRES 7/24/2009

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 17 2008

AZ CORP COMM

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai		Director Utilities
NAME (OWNER OR OFFICIAL)	TITLE	
COMPANY NAME ICR Water Users Association, Inc		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 285,452

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 16,131
IN SALES TAXES BILLED, OR COLLECTED)

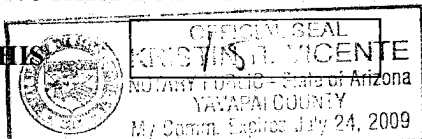
*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

W. E. S. S.
SIGNATURE OF OWNER OR OFFICIAL
(928) 771-9705
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

(SEAL)

MY COMMISSION EXPIRES

7/24/2009 X

NOTARY PUBLIC NAME <u>Kristin Vicente</u>	
COUNTY NAME <u>Yavapai</u>	
MONTH <u>April</u>	20 <u>08</u>

Kristin Vicente
SIGNATURE OF NOTARY PUBLIC